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**enewmedia**  
**e-New Media Company Limited**  
*(incorporated in Hong Kong with limited liability)*

**Announcement**

Clarification on the Articles in relation to (i) the possible injection of various bio-chemical projects in the Company by the Chinachem Group; (ii) the issue of consideration shares to finance the purpose as set out in (i); and (iii) the controlling shareholders' interests in the Company would increase from 34.64% to more than 35%.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The Board of Directors (the "Board") of e-New Media Company Limited (the "Company") has noted various articles published in today's newspapers (the "Articles") in relation to (i) the possible injection of various bio-chemical projects in the Company by the Chinachem Group; (ii) the issue of consideration shares to finance the purpose as set out in (i); and (iii) the controlling shareholders' interests in the Company would increase from 34.64% to more than 35%.

The Board is not aware of the source of the Articles and the contents of the Articles are incorrect.

The Board of the Company also confirms that there are no negotiations or agreements with Mrs. Nina Wang or the ChinaChem Group relating to any intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the Board of the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board  
**James C. Ng**  
*Chief Executive Officer*

Hong Kong, 12 June 2001